

## **CURRENT REPORT No. 60/2010**

### **Date of Report:**

21 October 2010

### **Re:**

Execution of annexe to Credit Facility Agreement by Subsidiary.

### **Update:**

With reference to Report No. 10 of 01 April 2009, the Management Board of Emperia Holding S.A. informs that on 20 October 2010 amendments to revolving working capital credit facility was signed between subsidiary limited liability company Tradis ("Borrower") and Powszechna Kasa Oszczednosci Bank Polski Spółka Akcyjna in Warsaw ("Lender").

Subject of the annexe is reducing of amount of revolving working capital credit facility to PLN 50 000 000 and changes in credit security. Current limit was PLN 100 000 000.

The credit facility is secured by:

1. Guarantee under the Civil Law by Emperia Holding S.A. in amount of PLN 50 000 000;
2. Sponsor's Statement of Emperia Holding SA in relation to Tradis Sp. z o.o.,
3. Clause deduction of funds from the Borrower's current account held by the Lender.

Released was secured by a joint ceiling mortgage over real properties either owned or in perpetual usufruct of the Borrower or other members of the Emperia Holding Group.

The other terms and conditions are consistent with those customarily applied in the market in agreements of this type.

A material agreement (znaczaca umowa) is assumed to be an agreement in excess of 10 percent of the Issuer's equity.

### **Legal Basis:**

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 in conjunction with § 5(1)(3)(7) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognizing as equivalent disclosures required under regulations of a non-member state.