

CURRENT REPORT No. 45/2010

Date of Report:

28 September 2010

Re:

Forecast of financial results – further information.

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(25) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognising as equivalent disclosures required under regulations of a non-member state.

Update:

The Management Board of Emperia Holding SA acting pursuant to § 5(1)(25) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognizing as equivalent disclosures required under regulations of a non-member state provide further information to the Current Report No. 41 dated 20 September 2010 regarding the forecasts of financial results, on specification of base, significant assumption of forecast, way to monitor implementation of forecast and periods in which will be made eventual adjustments of presented forecast, together with an indication of used evaluation criteria:

Forecast was prepared on basis of the following significant assumptions:

1. Continuing organic growth of Emperia Capital Group both in terms of distribution and retail.
2. No effects of possible acquisitions of companies in the FMCG sector.
3. Not incorporate the effects of share buy-back.
4. Payment of dividend on level of 40% of consolidated net result.
5. No significant changes in business environment and business conditions by the companies of Emperia Capital Group.

According to information provided in the Current Report No. 6 dated 2 March 2010 the Management Board of Emperia Holding SA will monitor the level of forecast realization based on internal business control system. Assess of possibility of achieving forecast results will be indicated in the consolidated quarterly reports of Emperia Capital Group.

If Management Board of Emperia Holding S.A. become aware at any time of reasonable grounds for a potential difference with respect to any of the items of at least 10 percent compared to the projected figure, it will disclose it immediately to the public in a current report.