

CURRENT REPORT No. 38/2010

Date of Report:

17 September 2010.

Re:

Resolution of the Supervisory Board of Emperia Holding SA in agreeing to the purchase of own shares.

Legal Basis:

Article 56(1) (1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005.

Update:

The Management Board of Emperia Holding S.A (Company) inform, that by Resolution (Resolution) of 16 September 2010, the Supervisory Board of Emperia Holding SA agreed to start process of purchase of own shares of the Company. The Supervisory Board has entrusted the implementation of resolutions to the Management Board of Company.

Resolution of the Supervisory Board is an implementation of Resolution No. 21 of Ordinary General Meeting of Emperia Holding SA dated 23 June 2010 authorizing the Company to purchase its own shares. In accordance with Resolution No.21 of Ordinary General Meeting, the Company is entitled to acquire shares, which a total nominal value not exceed 20% of share capital of the Company, for a total price which not exceeding amount of established capital reserve for this purpose in amount PLN 40,000,000.