

CURRENT REPORT No. 29/2011

Date of Report:

2 May 2011

Re:

Correction of financial results forecasts of Emperia Holding Capital Group for 2010.

Update:

The Management Board of Emperia Holding S.A. („Company”) in reference to Current Report No. 20/2011, make public correction of forecasts:

1. selected consolidated financial results of the Emperia Capital Group:

Net profit: PLN 98 000 000 (increase from PLN 89 000 000)

Revision of the forecast of net profit results from receipt by the Group higher than expected bonuses from suppliers for 2010 and exceeded, therefore forecasted level of net profit of the Group.

2. selected financial results of the business divisions:

division Tradis Distribution Group

Net debt PLN 3 000 000 (reduction from PLN 21 000 000)

division Stokrotka/Delima Supermarkets

Sales revenues	PLN 1 562 000 000 (reduction from PLN 1 828 000 000)
EBITDA	PLN 41 000 000 (reduction from PLN 47 000 000)
Net profit	PLN 12 000 000 (reduction from PLN 17 000 000)
Capex	PLN 42 000 000 (increase from PLN 38 000 000)
Net debt	PLN -48 000 000 (reduction from PLN -24 000 000)

division Real Estate

Sales revenues	PLN 65 000 000 (increase from PLN 58 000 000)
Net profit	PLN 12 000 000 (increase from PLN 7 000 000)
Capex	PLN 43 000 000 (reduction from PLN 84 000 000)
Net debt	PLN 355 000 000 (reduction from PLN 406 000 000)

Correction of investment outlays and net debt for each business division is clarifies the corrections of the forecasts for these consolidated items of which Management Board informed in current reports No. 41/2010, 3/2011, 20/2011.

The correction of forecast for the division Stokrotka/Delima Supermarkets on: sales revenues, EBITDA, net profit results mainly from allocation companies: Spółem Tychy Sp. z o.o. and Maro-Markety Sp. z o.o. to division Tradis Distribution Group.

The correction of forecast for division Real Estate on: sales revenues, EBITDA, net profit results mainly from higher than was estimated in the forecast corrections between divisions and realized in 2010 one-off transactions - disposal of real estate.

Other elements of forecast for 2010 remain unchanged.

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 31(2) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognizing as equivalent disclosures required under regulations of a non-member state.