

## **CURRENT REPORT No. 23/2011**

### **Date of Report:**

29 March 2011

### **Re:**

Execution of annexe to Credit Facility Agreement by Subsidiary.

### **Update:**

The Management Board of Emperia Holding S.A. ("Emperia") is inform that on 29 March 2011 was signed annex to the credit agreement in overdraft between subsidiary limited liability company Tradis ("Borrower") and Bankiem Polska Kasa Opieki SA with seat in Warsaw ("Lender").

The subject of annexe is change of term credit repayment at 31 March 2012. The current term credit repayment was set at 31 March 2011 (detailed description in Current Report No 14/2010 and 31/2010).

Credit granted is for period from 30 March 2010 until 30 March 2012 in amount of PLN 121 000 000.

Credit is legally secured registered pledge on the trade goods together with transfer of rights from the insurance policy of at least 100% of the loan.

The facility interest rate is based on WIBOR + Lender's margin.

The other terms and conditions are consistent with those customarily applied in the market in agreements of this type.

A material agreement is assumed to be an agreement in excess of 10 percent of the Issuer's equity.

### **Legal Basis:**

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 in conjunction with § 5(1)(3) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognising as equivalent disclosures required under regulations of a non-member state.