

CURRENT REPORT No. 21/2011

Date of Report:

18 March 2011

Re:

Acquisition of assets of significant value by subsidiary EMP Investment Limited.

Update:

Management Board of Emperia Holding S.A. make public information that on 18 March 2011 was signed agreement concerning acquisition by EMP Investment Limited, with seat in Nicosia (Cyprus), from Emperia Holding S.A. with seat in Lublin, shares in Elpro Sp. z o. o. with seat in Lublin. Emperia Holding S.A. holds 100 percent of the share capital, carrying 100 percent of votes at the General Meeting of EMP Investment Limited and Elpro Sp. z o.o..

Subject of agreement is to transfer ownership on EMP Investment Limited 80 626 shares of nominal value of PLN 40 313 000, representing 100 percent of the share capital, carrying 100 percent of votes at the General Meeting. Parties of agreement have defined value of shares Elpro Sp. z o. o. on amount PLN 200 000 000. The acquisition will take place in return for taking by Emperia Holding S.A. 1 000 shares of increased capital in the EMP Investment Limited, of nominal value PLN 1 each.

Transfer of these assets is part of implementation of new management structure of real estate and investments in real estate of the Emperia Capital Group. In new structure Elpro will continue current activities as a developer and manager of real estate of Emperia Capital Group. Investment in shares of Elpro is a long-term equity investment.

The criterion for recognizing assets as of significant value is their value, which exceeds 10 percent of the Issuer's equity.

Legal Basis:

§5(1)(1) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognising as equivalent disclosures required under regulations of a non-member state.