

## **CURRENT REPORT No. 18/2012**

### **Date of report:**

11 May 2012

### **Title:**

Reduction of the share capital in the subsidiary P1 Sp. z o.o.

### **News:**

The Management Board of Emperia Holding S.A. ("Company") informs that on 10 May 2012 received the information about registration on 27 April 2012 by the District Court Lublin-Wschód in Lublin located in Świdnik, VI Economic Division of the National Court Register decision about reduction of share capital of the subsidiary P1 Sp. z o.o. on the amount 1,320,000,000 PLN, i.e. from the amount 1,320,050,000 PLN to the amount 50,000 PLN through the compulsory redemption of 13,200,000 shares with the nominal value 100 PLN each, belonging to the Emperia Holding S.A. The Company is entitled to salary of 1,090,000,000 PLN from the title of the redemption of shares. The Company owns directly 100% shares in share capital of P1 Sp. z o.o.

The criterion for recognizing assets as assets of significant value is exceeded 10% of the Issuer's equity.

### **Legal basis:**

Article 56(1)(2) of the Act of Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies dated 29 July 2005 in conjunction with § 5(1)(1) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognizing as equivalent disclosures required under regulations of a non-member state.