

CURRENT REPORT No. 16/2011

Date of Report:

7 February 2011

Re:

Notification of sale of shares in Emperia Holding S.A. by Aviva Otwarty Fundusz Emerytalny Aviva BZ WBK.

Update:

The Management Board of Emperia Holding S.A. informs that on 7 February 2011 received the following notification from Aviva Otwarty Fundusz Emerytalny Aviva BZ WBK.

“According to the obligation arising under Article 69(1) and (4) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 (Journal of Laws No. 184 item 1539), please be advised that following sale of shares in Emperia Holding S.A. (“Company”) with its registered seat in Lublin, Poland, cleared on 28 January 2011, Aviva Otwarty Fundusz Emerytalny Aviva BZ WBK (Aviva OFE) reduced state of ownership of shares, to less than 10% of votes at the General Meeting of Shareholders of the Company.

Prior to the above transactions, as at 1 February 2011 Aviva OFE held 1.513.944 shares in the Company, representing 10,02% of the share capital (number of issued shares) of the Company, carrying 1.513.944 votes at the General Meeting of Shareholders, which accounted for 10,02% of the total number of votes.

Upon completion and clearance of the above transactions, as at 2 February 2011 Aviva OFE held 1.418.401 shares in the Company, representing 9,38% of the share capital (number of issued shares) of the Company, carrying 1.418.401 votes at the General Meeting of Shareholders, which accounted for 9,38% of the total number of votes”.

Legal Basis:

Article 70(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005.