

## **CURRENT REPORT No. 31/2010**

### **Date of Report:**

25 June 2010

### **Re:**

Execution of Credit Facility Agreement by Subsidiary-update.

### **Legal Basis:**

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 in conjunction with § 5(1)(3) and of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognising as equivalent disclosures required under regulations of a non-member state.

### **Update:**

Emperia Management Holding SA (Emperia) shall update the information contained in the current report No. 14 dated 29 March 2010. The report concerned the signing by a subsidiary Tradis credit agreement with Bank Pekao SA, Poland in Warsaw in the amount of PLN 121 million.

In connection with obtaining on 24 June 2010 District Court resolve establishing the registered pledge on Tradis trade goods, security has been released in the form of loan guarantees granted by the parent company Emperia.

Currently, the loan is legally secured registered pledge on the trade goods together with transfer of rights from the insurance policy of at least 100% of the loan.

A material agreement (znacząca umowa) is assumed to be an agreement in excess of 10 percent of the Issuer's equity.