

CURRENT REPORT No. 30/2010

Date of Report:

24 June 2010

Re:

Resolution to Distribute Dividend

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 38(2) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognising as equivalent disclosures required under regulations of a non-member state.

Update:

The Management Board of Emperia Holding S.A. is pleased to inform that on 23 June 2010, the Ordinary General Meeting of Shareholders adopted the following Resolution 5 regarding dividend distribution:

Resolution 5

of Ordinary General Meeting of Emperia Holding S.A. with its registered office in Lublin of 23 June 2010 regarding Distribution of Profit

“Pursuant to Article 395 § 2(2) of the Commercial Companies Code and Article 22.1(b) of the Articles of Association of Emperia Holding S.A. (“Company”), the Ordinary General Meeting of the Company hereby resolves as follows:

The Supervisory Board issued a positive opinion about Management Board proposal for distribution of net profit earned by the company Emperia Holding in 2009.

§1.

It is resolved that the net profit generated by the Company in the financial year ending on 31 December 2009 of PLN 43,970,643.80 (forty-three million nine hundred and seventy thousand six hundred and forty-three and 80/100 zloty), that is PLN 13,905,948.12 (thirteen million nine hundred and five thousand nine hundred and forty-eight and 12/100 zloty), representing PLN 0.92 (point ninety-two zloty) per share, be distributed as dividend, while the remainder of the net

profit: amount of 1,941,683.19 (one million nine hundred and forty-one thousand six hundred and eighty-three and 19/100 zloty) for covering losses from previous years, amount of 28,123,012.49 (twenty-eight million one hundred and twenty-three thousand and twelve and 49/100 zloty) for reserve capital.

§2.

All shareholders holding shares as at 25 August 2010 (record date) are entitled to dividend.

§3.

The date of dividend payment is set for 9 September 2010.

§4.

This Resolution becomes effective on the date of adoption.”