

## **CURRENT REPORT No. 16/2010**

### **Date of Report:**

8 April 2010

### **Re:**

Execution of Credit Facility Agreement by Subsidiary.

### **Legal Basis:**

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 in conjunction with § 5(1)(3) and of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognising as equivalent disclosures required under regulations of a non-member state.

### **Update:**

The Management Board of Emperia Holding S.A. ("Emperia") informs that on 8 April 2010 a Credit Facility Agreement was signed between subsidiary company Tradis Sp. z o.o. ("Borrower") and Raiffeisen Bank Polska SA in Warsaw ("Lender").

The Lender has provided a overdraft facility of PLN 80 000 000. The purpose of the facility is to finance day-to-day operational needs.

The credit facility has been granted for the period from 26 April 2010 to 31 March 2011.

The facility is secured by:

1. Power of attorney for Borrowers' accounts in Raiifeisen Bank ,
2. Silent assignment of the Borrower receivables in the amount of 72 million PLN,
3. Letter of comfort issued by Emperia Holding SA

The facility interest rate is based on WIBOR + Lender's margin.

The other terms and conditions are consistent with those customarily applied in the market in agreements of this type.

A material agreement (znacząca umowa) is assumed to be an agreement in excess of 10 percent of the Issuer's equity.