

CURRENT REPORT No. 13/2010

Date of Report:

18 March 2010

Re:

Execution of annexe to Credit Facility Agreement by Subsidiary.

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 in conjunction with § 5(1)(3) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognising as equivalent disclosures required under regulations of a non-member state.

Update:

The Management Board of Emperia Holding S.A. informs that on 17 March 2010 were concluded Annexe to Credit Facility Agreement in form of multipurpose credit line by a subsidiary Tradis sp. z o.o. in Lublin ("Borrower") and Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna. in Warsaw ("Lender").

Subject of the annexe is increasing of amount of multipurpose credit line to PLN 138 000 000. Current limit was PLN 15 000 000.

The credit facility has been granted for the period ended on 28.02.2011.

The credit facility is secured by:

1. Registered pledge on Borrower's inventory of commercial goods of total amount not less than amount of granted credit;
2. Transfer of monetary claims from insurance contracts of commercial goods referred to in item 1,
3. Sponsor's Statement of Emperia Holding SA in relation to Tradis Sp. z o.o.,
4. Clause deduction of funds from the Borrower's current account held by the Lender.

The facility interest rate is based on WIBOR 1M + Lender's margin.

The other terms and conditions are consistent with those customarily applied in the market in agreements of this type.

A material agreement (*znacząca umowa*) is assumed to be an agreement in excess of 10 percent of the Issuer's equity.