

CURRENT REPORT No. 33/09

Date of Report:

30 October 2009

Re:

Execution of Credit Facility Agreement by Subsidiary.

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 in conjunction with § 5(1)(3) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognising as equivalent disclosures required under regulations of a non-member state.

Update:

The Management Board of Emperia Holding S.A. ("Emperia") is pleased to inform that on 30 October 2009 a Credit Facility Agreement was signed between subsidiary limited liability company Tradis ("Borrower") and BRE Bank Spółka Akcyjna in Warsaw ("Lender").

The Lender has provided a overdraft facility of PLN 63 000 000.

The purpose of the facility is to finance day-to-day operational needs.

Signed loan agreement replaced three agreements functioning so far and executed by Tradis and acquired by him in July 2009 companies of Emperia Capital Group: BOS and DLS with BRE Bank (total value of PLN 63 000 000).

The credit facility has been granted for the period from 30 October 2009 to 30 August 2012.

The facility is secured by:

1. Global cession for Lender claims of Borrower in an amount not less than 90 percent of amount of credit.
2. Patronage letter of Emperia Holding SA.

The facility interest rate is based on WIBOR + Lender's margin.

The other terms and conditions are consistent with those customarily applied in the market in agreements of this type.

A material agreement (znaczaca umowa) is assumed to be an agreement in excess of 10 percent of the Issuer's equity.