

## **CURRENT REPORT No. 27/09**

### **Date of Report:**

3 July 2009

### **Re:**

Execution of annexe to Credit Facility Agreement by Subsidiary.

### **Legal Basis:**

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 in conjunction with § 5(1)(3) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognising as equivalent disclosures required under regulations of a non-member state.

### **Update:**

The Management Board of Emperia Holding S.A. ("Emperia") is pleased to inform that on 3 July 2009 a Annexe to Credit Facility Agreement from 24 May 2007 was signed between subsidiary limited liability company Tradis ("Borrower") and Bank Polska Kasa Opieki Spółka Akcyjna in Warsaw ("Lender").

Subject of the annexe is increasing by PLN 32 000 000 the amount of credit facility in a current account to the height of PLN 59 000 000.

The credit facility has been granted for the period ended on 31 March 2010.

The credit facility is basically secured by:

1. Registered pledge on Borrower's inventory of commercial goods for the amount of PLN 27 000 000.
2. Transfer of commercial liabilities from agreements with contracting parties of the Borrower for the amount of PLN 32 000 000.

The facility interest rate is based on WIBOR + Lender's margin.

The other terms and conditions are consistent with those customarily applied in the market in agreements of this type.

A material agreement (*znacząca umowa*) is assumed to be an agreement in excess of 10 percent of the Issuer's equity.