

CURRENT REPORT No. 25/09

Date of Report:

01 July 2009

Re:

Resolution to Distribute Dividend

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 38(2) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognising as equivalent disclosures required under regulations of a non-member state.

Update:

The Management Board of Emperia Holding S.A. is pleased to inform that on 30 June 2009, the General Meeting of Shareholders adopted the following Resolution 5 regarding dividend distribution:

Resolution 5
of Ordinary General Meeting of Emperia Holding S.A. with its registered office in
Lublin of 30 June 2009 regarding
Distribution of Profit

“Pursuant to Article 395 § 2(2) of the Commercial Companies Code and Article 22.1(b) of the Articles of Association of Emperia Holding S.A. (“Company”), the Ordinary General Meeting of the Company hereby resolves as follows:

§1.

It is resolved that the net profit generated by the Company in the financial year ending on 31 December 2008 of PLN 1,422,341.63 (one million four hundred and twenty-two thousand three hundred and forty-one and 63/100 zloty) plus PLN 7,495,603.36 (seven million four hundred and ninety-five thousand six hundred and three and 36/100 zloty) of the net profit generated by the Company in previous years, that is the aggregate of PLN 8,917,944.99 (eight million nine hundred and seventeen thousand nine hundred and forty-four and 99/100 zloty), representing PLN 0.59 (point fifty-nine zloty) per share, be distributed as dividend.

§2.

All shareholders holding shares as at 25 August 2009 (record date) are entitled to dividend.

§3.

The date of dividend payment is set for 9 September 2009.

§4.

This Resolution becomes effective on the date of adoption.”