

CURRENT REPORT No. 19/09

Date of Report:

16 June 2009

Re:

Sale of Real Property by Subsidiary

Legal Basis:

Article 56(1)(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005.

Update:

The Management Board of Emperia Holding S.A. informs that following completion of a property development project Elpro Sp. z o.o. limited liability subsidiary sold a real property located in Łomża, Poland, ul. Piłsudskiego. The real property was purchased by ARKA BZ WBK FUNDUSZ RYNKU NIERUCHOMOŚCI FIZ acting through its SPV company, PK 7 Spółka z ograniczoną odpowiedzialnością S.K.A. in Warsaw.

The real property, being an extension of the Stokrotka Shopping Centre set up several years, comprises land in perpetual usufruct and buildings and structures (retail facilities).

The value of the transaction was PLN 27,350,000. As at the day of the transaction, the net book value of the real property was PLN 11,030,600. Gross profit on the transaction amounts to PLN 16,319,400.

None of the Emperia Group subsidiaries operates in the real property sold as part of the transaction.