

## **CURRENT REPORT No. 38/08**

### **Date of Report:**

30 October 2008

### **Re:**

Conclusion of Subsidiary Share Transfer Agreement.

### **Legal Basis:**

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(1) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

### **Update:**

The Management Board of Emperia Holding S.A. informs that on 29 October 2008 subsidiary limited liability company Stokrotka Sp. z o.o. concluded a share transfer agreement with respect to an interest in subsidiary limited liability company Berti – Magazyn Centralny Sp. z o.o. with its registered office in Szczecin (“Company”).

The subsidiary Stokrotka Sp. z o.o. sold to an individual having no links with the Emperia Group of Companies 747 shares in the Company accounting for 100 percent of the share capital and 100 percent of votes at the general meeting of shareholders. The interest in the Company was sold for the total price of PLN 4,200 (four thousand two hundred zloty). The price corresponds to the value of the Company’s net assets. The nominal value of 1 share is PLN 500.

Berti-Magazyn Centralny Sp. z o.o. was excluded from the consolidation of the Emperia Group of Companies.

If an interest acquired exceeds 20 percent of the target company’s share capital, such interest qualifies as assets of material value (*aktywa o znacznej wartości*).