

CURRENT REPORT No. 37/08

Date of Report:

22 October 2008

Re:

Disclosure under Article 160(4) of the Act on Trading in Financial Instruments.

Legal Basis:

Article 160(4) of the Act on Trading in Financial Instruments.

Update:

The Management Board of Emperia Holding S.A. hereby discloses a notification on transactions of individuals with access to confidential information received on 22 October 2008 from Mr Grzegorz Wawerski (Member of Management Board of Emperia Holding S.A.)

The notification received indicates that on 20 October 2008 a Member of the Company's Management Board, Mr Grzegorz Wawerski, acquired the total of 15,738 ordinary bearer shares in Emperia Holding S.A. at the average price of PLN 53.09 per share. The transaction took place during a regular session of the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie S.A.).