

CURRENT REPORT No. 27/08

Date of Report:

27 June 2008

Re:

Failure to Apply a Corporate Governance Rule

Legal Basis:

§ 29(3) of the Regulations of the Warsaw Stock Exchange

Update:

The Management Board of Emperia Holding SA regrets to inform that the Company failed to apply in part Rule I.1 of the Best Practices of Companies Listed on the Warsaw Stock Exchange:

„(...) enable transmission of the proceedings of the General Meeting of Shareholders on-line, record the proceedings and make the recording available to the public on a website.”

The failure to apply the rule was due to certain unforeseen technical difficulties. The Company will take its best efforts to comply with the rule in the future.