

## **CURRENT REPORT No. 21/08**

### **Date of Report:**

28 May 2008

### **Re:**

Number of Issuer's Management Board Members Reduced by Supervisory Board of Emperia Holding S.A.

### **Legal Basis:**

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(21) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

### **Update:**

The Management Board of Emperia Holding S.A. ("Company") informs that at a meeting held on 27 May 2008, the Supervisory Board resolved to reduce the number of the Issuer's Management Board Members and dismissed the following Management Board Members:

1. Mr Jacek Dudzik, IT Director,
2. Ms Renata Bronisz-Czyż, Personnel Director,
3. Mr Jarosław Rudnicki, Distribution Business Development Director,
4. Mr Lesław Syguła, Distribution Business Operating Director.

It is the opinion of the Supervisory Board that the increased scale of operations of the Emperia Holding Group and the rapidly changing FMCG market call for fast and effective management decisions realigned with the long-term strategy of the Group, and hence pursuant to Article 14(2)(b) of the Articles of Association of Emperia Holding S.A. the Supervisory Board resolved to reduce the number of members of Emperia Holding S.A.'s Management Board.

In the Supervisory Board's view the above changes will help strengthen further Emperia Holding S.A.'s position as the leader of Polish FMCG retail/wholesale business.