

CURRENT REPORT No. 20/08

Date of Report:

20 May 2008

Re:

Disclosure under Article 160(4) of the Act on Trading in Financial Instruments.

Legal Basis:

Article 160(4) of the Act on Trading in Financial Instruments.

Update:

The Management Board of Emperia Holding S.A. informs that on 20 May 2008 it was advised of a transaction performed on the Issuer's shares by a Member of Management Board, Mr Lesław Syguła. The related statement is attached to the Report.

Enclosure:

A scan of statement from Mr Lesław Syguła, Member of Management Board of Emperia Holding S.A.