

## **CURRENT REPORT No. 18/08**

### **Date of Report:**

24 April 2008

### **Re:**

Purchase of Shares in Lewiatan Orbita Sp. z o.o. in Olsztyn

### **Legal Basis:**

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(1) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

### **Update:**

The Management Board of Emperia Holding S.A. (“Emperia”) is pleased to inform of the purchase on 24 April 2008 of shares in Polish limited liability company Lewiatan Orbita Sp. z o.o. (“Company”) having its registered office in Olsztyn.

Emperia purchased from private shareholders of the Company 119 shares of the nominal value of PLN 500 each, representing 40.89 percent of the share capital and carrying 54.01 percent of votes at the General Meeting of Shareholders.

Following the above acquisition, Emperia holds directly or indirectly through its subsidiaries 100 percent of the Company’s share capital, carrying 100 percent of votes at the General Meeting of Shareholders.

The shares were purchased for the total of PLN 700,500.

Lewiatan Orbita Sp. z o.o. operates a chain of retail FMCG outlets, currently comprising 86 stores located in the Warmińsko-Mazurskie Region of Poland and totalling 7,500 sq. m in selling area.

The Emperia book value of the shares purchased as at 24 April 2008 is PLN 707,500.

The shares purchased are a long-term equity investment of the issuer.

The equity investment in Retail Services Poland SA was financed with Emperia’s internal cash flows.

There are no links between the issuer, issuer’s officers or supervisors and the seller of the assets.

If an interest acquired exceeds 20 percent of the target Company’s share capital, such interest qualifies as assets of material value (*aktywa o znacznej wartości*).