

CURRENT REPORT No. 17/08

Date of Report:

23 April 2008

Re:

Increase of Share Capital of Retail Services Poland S.A. Subsidiary.

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(9) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

Update:

The Management Board of Emperia Holding S.A. is pleased to inform that on 22 April 2008 it received a decision issued on 16 April 2008 by the District Court in Warsaw on the registration of the increased share capital of Retail Services Poland S.A. joint-stock subsidiary ("Company") by PLN 3,000,000.

Following the increase, the Company's share capital comprises 4,000,010 shares of PLN 1 each, of the aggregate value of PLN 4,000,010.

Emperia Holding S.A. holds 100% of shares in the share capital of Retail Services Poland S.A. carrying 100% of votes at the General Meeting of Shareholders.