

## **CURRENT REPORT No. 16/08**

### **Date of Report:**

9 April 2008

### **Re:**

Conclusion of Sale Purchase Agreements for Emperia Group Subsidiary.

### **Legal Basis:**

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(1) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

### **Update:**

The Management Board of Emperia Holding S.A. ("Emperia") is pleased to inform that on 8 April 2008 the following share purchase agreements were concluded, internal to the Emperia Group:

1. An agreement under the terms of which BOS SA joint-stock subsidiary sold to Detal Koncept Sp. z o.o. limited liability subsidiary 12,200 shares representing 75.3 percent of the share capital and 75.3 percent of the votes at the general meeting of shareholders of Polish limited liability company Jaskółka Sp. z o.o. with its registered office in Białystok ("Company"). The interest in the Company was purchased for the aggregate price of PLN 8,540,000 (eight million five hundred and forty thousand zloty), that is at PLN 700 per share. The nominal value of 1 share is PLN 500.
2. An agreement under the terms of which Emperia sold to Detal Koncept Sp. z o.o. subsidiary 2,000 shares representing 12.3 percent of the share capital and 12.3 percent of the votes at the general meeting of shareholders of the Company. The interest in the Company was purchased for the aggregate price of PLN 1,400,000 (one million four hundred thousand zloty), that is at PLN 700 per share. The nominal value of 1 share is PLN 500.

The transaction complete, Detal Koncept Sp. z o.o. became the holder of 100 percent of shares in the Company. The purpose of the transaction was to organise the equity structure of the retail business of the Emperia Group.

The transaction is financed with the internal cash flows of Detal Koncept.

The Company is a food product retailer.

There are no links between the management and supervisory staff of the issuer and of the other companies acting as parties to the transaction.

Emperia Holding SA, either directly or indirectly through its subsidiaries, holds 100 percent of shares in the companies taking part in the transactions.

If an interest acquired exceeds 20 percent of the target Company's share capital, such interest qualifies as assets of material value (*aktywa o znacznej wartości*).