

## **CURRENT REPORT No. 14/08**

### **Date of Report:**

29 February 2008

### **Re:**

Purchase by Emperia Holding S.A. of Bonds Issued by BOS S.A. Subsidiary

### **Legal Basis:**

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(6) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

### **Update:**

The Management Board of Emperia Holding S.A. is pleased to inform that on 28 February 2008 Emperia Holding S.A. purchased shares issued by subsidiary joint-stock company BOS S.A.

On 25 October 2007, acting under the terms of the Brokerage Agreement concluded with BRE Bank S.A., BOS S.A. issued bonds of the nominal value of PLN 20 million with the redemption date on 30 April 2008. The bonds purchased by Emperia Holding S.A. are non-public unsecured short-term discount bonds. The bonds interest rate is based on market terms.

The issue is part of the cash management programme of the Emperia Group of Companies.

As at 28 February 2008, the aggregate nominal value of bonds issued by BOS S.A. is PLN 40.0 million, representing over 10 percent of the equity capital of Emperia Holding S.A. reported on the date of purchase.