

CURRENT REPORT No. 12/08

Date of Report:

22 February 2008

Re:

Increased Share Capital of Euro Sklep S.A. Subsidiary

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(9) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

Update:

The Management Board of Emperia Holding S.A. is pleased to inform that today, that is on 22 February 2008, it has received a decision of 13 February 2008 regarding the registration by the District Court in Bielsko-Biala of the increase of the share capital in its subsidiary joint-stock company, Euro Sklep S.A. ("Company"), by PLN 5,000,360 .

Following the registration of the increase, the share capital of the Company comprises 13,426 shares of PLN 410 each, totalling PLN 5,504,660.

Emperia Holding S.A. holds 100 percent of shares in the share capital of Euro Sklep S.A., carrying 100 percent of votes at the general meeting of shareholders.