

CURRENT REPORT No. 97/07

Date of Report:

26 October 2007

Re:

Receipt of Notification Regarding Purchase of Shares in Emperia Holding S.A. by Commercial Union OFE

Legal Basis:

Article 70(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005.

Update:

The Management Board of Emperia Holding S.A. is pleased to inform that on 25 October 2007 it received the following message from Commercial Union OFE:

“Acting pursuant to Article 69(1) and (4) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 (Official Journal No. 184, item 1539), please be advised that following the purchase of newly issued L series shares in Emperia Holding S.A. in Lublin (“Company”) on 12 October 2007, Commercial Union Open Pension Fund BPH CU WBK (“CU OFE”) increased its share in the total number of votes to above 5 percent.

According to the Company's report of 24 October 2007, the District Court in Lublin issued an order regarding the registration of change in the share capital of Emperia Holding SA, as a result of which an increase in the share capital to 14,770,200 shares was given effect.

Prior to the acquisition of the new shares, CU OFE held 507,793 shares in the Company, representing—prior to the registration of the change in the share capital—3.83 percent of the Company's share capital, carrying 507,793 votes or 3.83 percent of the total number of votes at the General Meeting.

Upon registration of the increase in the share capital and recording of the acquisition in the fund's account, as at 24 October 2007, CU OFE held 797,793 shares in the Company representing 5.40 percent of the share capital of the Company, carrying 797,793 votes or 5.40 percent of the total number of votes at the General Meeting.”