

CURRENT REPORT No. 96/07

Date of Report:

25 October 2007

Re:

Purchase of Shares in Joint-Stock Company, Euro Sklep S.A. in Bielsko-Biała

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(1) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

Update:

The Management Board of Emperia Holding S.A. ("Emperia") is pleased to inform that on 24 October 2007 100% of shares in Euro Sklep S.A. ("Company") in Bielsko-Biała was acquired.

Emperia purchased from private shareholders of the Company 1,230 shares (in words: one thousand two hundred and thirty) of the nominal value of PLN 410 each (in words: four hundred and ten), representing 100% of shares in the share capital and 100% of votes at the general meeting of shareholders.

The transaction totalled to PLN 10,497,800 (in words: ten million four hundred and ninety-seven thousand eight hundred).

The value of the assets purchased will be posted in the issuer's books at cost (purchase price) plus costs directly related to the transaction.

The investment will be financed in part with the cash flows of Emperia Holding S.A. and partly with debt.

The shares in the Company are a long-term equity investment of the issuer.

Euro Sklep S.A. is a FMCG retail chain operating franchises and proprietary outlets. At the moment the Euro Sklep chain comprises of 258 franchises and proprietary outlets operating in southern Poland (Silesia, Małopolska, Lower Silesia and Opolskie Region). As at the end of 2006, the company's share capital totalled PLN 4,759,000. In 2006 the company generated a net profit of PLN 1,787,000.

The incorporation of the Euro Sklep S.A. chain into the Emperia Holding Group of Companies is part of the Group development strategy involving active consolidation of the retail and wholesale market in Poland.

For any assets acquired to be deemed assets of material value, they must be over the 20% threshold of interest in the share capital of the target company.