

CURRENT REPORT No. 85/07

Date of Report:

20 September 2007

Re:

Purchase of Emperia Holding S.A. Bonds by Subsidiary.

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(6) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

Update:

The Management Board of Emperia Holding S.A. is pleased to inform that on 20 September 2007 Eldorado Sp. z o.o. subsidiary purchased bonds issued by Emperia Holding S.A.

As part of the Bonds Issue Scheme outlined in Current Report No. 41/2005, Eldorado Sp. z o.o. purchased bonds of the nominal value of PLN 6 million with the maturity date on 18 October 2007. The purchased bonds are non-public unsecured short-term discount bonds. The bonds interest rate is based on market terms.

This issue was part of the cash management process at Emperia Holding Group of Companies.

As at 20 September 2007, the aggregate nominal value of bonds issued by Emperia Holding S.A. is PLN 27.0 million.