

CURRENT REPORT No. 84/07

Date of Report:

19 September 2007

Re:

Purchase of Shares in Centrum Sp. z o.o. and Maro Markety – Supplementary Information to Reports

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(2) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

Update:

With reference to Report No. 79/07 of 10 September 2007 and Report No. 81/07 of 12 September 2007 regarding the purchase of shares in Centrum Sp. z o.o. and Maro - Markety Sp. z o.o., the Management Board of Emperia Holding S.A. is pleased to inform that:

1. on 17 September 2007, it effected, within the period set forth in the Agreement for Purchase of Shares in Centrum Sp. z o.o., a cash payment as consideration for an interest in the company, based on a credit facility contracted from Rabobank Polska S.A.
2. on 19 September 2007, it effected, within the period set forth in the Agreement for Purchase of Shares in Maro – Markety, the payment of the first tranche as consideration for an interest in Maro – Markety Sp. z o.o. purchased on 12 September 2007, based on a credit facility contracted from Rabobank Polska S.A.

Subsequent to the date of acquisition of interests in the above companies (10 September 2007 and 12 September 2007 in Centrum Sp. z o.o. and Maro – Markety Sp. z o.o., respectively), and prior the dates of effecting payments as consideration for the interests, as prescribed in the respective Share Purchase Agreements, Emperia Holding S.A. executed a Credit Facility Agreement with Rabobank Polska S.A., the purpose of which is to finance or refinance equity investments. For the update on execution of the Credit Facility Agreement with Rabobank Polska S.A., see Current Report No. 83 of 14 September 2007.

The payments for the interests acquired in Centrum Sp. z o.o. and Maro – Markety Sp. z o.o. were made based on proceeds from the above credit facility, to be repaid once capital is raised through the proposed L series share issue.

Thus, the Management Board of Emperia Holding supplements the updates regarding the purchase of shares in the above companies based on its own cash flows, included in Current Report No. 79/07 of 10 September 2007 and Current Report No. 81/07 of 12 September 2007.