

CURRENT REPORT No. 82/07

Date of Report:

13 September 2007

Re:

Execution of Amendments to Credit Facility Agreements Concluded by BOS S.A. Subsidiary

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(3) and § 5(1)(7) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

Update:

With reference to Report No. 44 of 19 May 2007, the Management Board of Emperia Holding S.A. is pleased to inform that on 13 September 2007 Amendments to Credit Facility Agreements concluded by a subsidiary of BOS S.A. in Białystok ("Borrower") and Bank Polska Kasa Opieki S.A. in Warsaw ("Lender") were signed.

Under the terms of the above Amendments legal security for the credit facilities was modified by replacing a real property mortgage with an assignment of accounts receivable. At the moment, legal security for the credit facilities comprises:

1. unconfirmed assignment of accounts receivable under agreements with the Borrower's buyers up to PLN 37 million (joint security for Credit Facility Agreements executed on 30 May 2007);
2. comfort letter issued by Emperia Holding S.A.

The other terms and conditions of the agreements remain unchanged.