

## **CURRENT REPORT No. 81/07**

### **Date of Report:**

12 September 2007

### **Re:**

Purchase of Shares in Maro Markety Spółka z o.o. in Poznań.

### **Legal Basis:**

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(2) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

### **Update:**

With reference to Report No. 51 of 21 June 2007, the Management Board of Emperia Holding S.A. ("Emperia") is pleased to inform that on 12 September 2007 Emperia acquired 2,110 shares representing one hundred percent of share capital and one hundred percent of votes at the meeting of shareholders of Maro Markety Spółka z o.o. in Poznań ("Company").

The shares in the Company were acquired for the total of PLN 26,205,800. The purchase price includes the purchase of shares for cash plus an in-kind contribution consisting of shares in exchange for the issuer's fresh Ł series shares issued as part of the authorised capital (the authorised capital share issue procedure is provided for under Article 7a of the Articles of Association of Emperia Holding S.A.).

The Emperia book value of the shares purchased is PLN 26,392,000.

The most crucial condition for the above acquisition was the approval of the Office of Competition and Consumer Protection (Current Report No. 73 of 31 July 2007).

Maro-Markety Sp. z o.o. is a FMCG retailer with revenues in excess of PLN 20 million in Q1 2007. Maro-Markety Sp. z o.o. operates 18 outlets in the Wielkopolskie and Opolskie Regions.

The purchase of shares in Maro Markety Sp. z o.o. was financed with Emperia Holding S.A. internal cash flows and partly with an issue of shares in Emperia Holding S.A.

If an interest acquired exceeds 20 percent of the target Company's share capital, such interest qualifies as assets of material value (*aktywa o znacznej wartości*).