

CURRENT REPORT No. 79/07

Date of Report:

10 September 2007

Re:

Purchase of Shares in Centrum Spółka z o.o. in Bartoszyce

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(2) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

Update:

With reference to Report No. 43 of 17 May 2007, the Management Board of Emperia Holding S.A. ("Emperia") is pleased to inform that on 10 September 2007 Emperia acquired 600 shares representing 100 percent of the share capital and 100 percent of votes at the meeting of shareholders of Polish limited liability company Centrum Spółka z o.o. in Bartoszyce ("Company").

The shares in the Company were acquired for the total of PLN 21,275,000. The purchase price includes the purchase of shares for cash plus an in-kind contribution consisting of shares in exchange for the issuer's fresh M series shares issued as part of the authorised capital (the authorised capital share issue procedure is provided for under Article 7a of the Articles of Association of Emperia Holding S.A.).

The Emperia book value of the shares purchased is PLN 21,463,500.

The most crucial condition for the above acquisition was the approval of the Office of Competition and Consumer Protection (Current Report No. 75 of 13 August 2007).

Centrum Sp. z o.o. is a FMCG retailer with sales revenues of some PLN 100 million in 2006. Centrum Sp. z o.o. operates 13 outlets in the Warmińsko-Mazurskie Region of Poland.

The purchase of shares in Centrum Sp. z o.o. was financed with Emperia Holding S.A. internal cash flows and partly with an issue of shares in Emperia Holding S.A.

If an interest acquired exceeds 20 percent of the target Company's share capital, such interest qualifies as assets of material value (*aktywa o znacznej wartości*).