

CURRENT REPORT No. 78/07

Date of Report:

4 September 2007

Re:

Office of Competition and Consumer Protection ("UOKiK") Approves Concentration by Acquisition of Alpaga-Xema Sp. z o.o. in Poznań

Legal Basis:

Article 56(1)(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005.

Update:

With reference to Report No. 60 of 30 June 2007 regarding conditional agreement for purchase of shares in Polish limited liability company Alpaga-Xema Sp. z o.o. in Poznań, the Management Board of Emperia Holding S.A. ("Emperia") is pleased to inform that on 4 September 2007 the Chairman of the Office of Competition and Consumer Protection (UOKiK) approved concentration by acquisition of Alpaga-Xema Sp. z o.o. by Emperia.

The UOKiK approval is a necessary prerequisite to the acquisition of shares in Alpaga-Xema.

Emperia Holding S.A. will provide immediate updates on the next steps in the acquisition of Alpaga-Xema and any other developments affecting the transaction.