

CURRENT REPORT No. 41/07

Date of Report:

11 May 2007

Re:

Increase of Share Capital of Emperia Holding SA Following Registration by Court of J and K Series Shares

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(9) and § 39(1)(2)(b) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

Update:

The Management Board of Emperia Holding SA (Eldorado SA, currently Emperia Holding SA) is pleased to inform that it has received a decision of the District Court in Lublin of 11 May 2007 regarding registration of amendments to the Company's Articles of Association arising under resolutions of Extraordinary General Meeting of Shareholders of Emperia held on 3 November 2006.

Following registration by the court of the J and K Series Shares, the share capital of Emperia was increased by PLN 346,215 (including 55,747 J Series Shares of the nominal value of PLN 1.00 each, and 290,468 K Series Shares of the nominal value of PLN 1.00 each) and currently stands at PLN 13,270,200. Following the registration, the share capital of Emperia comprises 13,270,200 shares, carrying 13,270,200 votes at the general meeting of shareholders.

Prior to the registration, the share capital totalled PLN 12,923,985, comprising 12,923,985 shares of the nominal value of PLN 1.00 each, carrying 12,923,985 votes at the general meeting of shareholders.

As a result of registration by the court of the amendments to the Articles of Association, the structure of Emperia shareholders changed.