

CURRENT REPORT No. 38/07

Date of Report:

27 April 2007

Re:

Execution of Overdraft Facility Agreement by Eldorado Spółka z o.o. Subsidiary

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(3) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

Update:

The Management Board of Eldorado S.A. is pleased to inform that on 26 April 2007 an Overdraft Facility Agreement was signed between limited liability subsidiary Eldorado Sp. z o.o. and Rabobank Polska Spółka Akcyjna in Warsaw. The Agreement provides for an overdraft facility of up to PLN 50,000,000 (in words: fifty million zloty) to be granted for a period of three years from the date of the Agreement.

The interest rate is based on WIBOR 1M + bank's margin.

The facility is secured by an assignment of receivables under commercial agreements concluded with Stokrotka Sp. z o.o and a comfort letter from Eldorado SA.

The other terms follow the standard terms and conditions customarily applied in the market in this type of agreements.