

CURRENT REPORT No. 37/07

Date of Report:

27 April 2007

Re:

Transfer of Shares between Members of Eldorado Group of Companies

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(1) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

Update:

The Management Board of Eldorado SA ("Eldorado") is pleased to inform that on 26 April 2007, Polish limited liability company Stokrotka Sp. z o.o. ("Stokrotka") purchased from BOS SA ("BOS") with its registered office in Białystok 1,200 shares of the nominal value of PLN 500 each and market value of PLN 18,600,000 in Polish limited liability company Berti Sp. z o.o. ("Berti") with its registered office in Szczecin. As a result of the transaction, Stokrotka acquired 100 percent of the share capital of Berti.

All the parties to the transaction are members of the Eldorado Group.

The purchase of the interest in Berti by Stokrotka is a long-term equity investment and is part of measures aimed at consolidation of the Eldorado Group equity structure. Stokrotka and Berti are counterparts in terms of their business operations: they are both grocery retailers. The transaction will be financed in full with Stokrotka's own cash flows.

Disclosure regarding links between corporate officers: Mr Artur Kawa and Mr Jarosław Wawerski, Chairman and Vice-Chairman of the Management Board of Eldorado, respectively, are also Members of the Supervisory Board of BOS S.A.; Mr Piotr Laskowski, Member of the Management Board of Eldorado, serves also as a Member of the Supervisory Board of BOS SA.

For assets acquired to be deemed assets of material value (aktywa znacznej wartości), they must be over the 20% threshold of interest in the share capital of the target company (Berti) acquired by Stokrotka.