

CURRENT REPORT No. 34/07

Date of Report:

13 April 2007

Re:

Registration of Share Capital Increase in Eldorado Sp. z o.o. Subsidiary

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(9) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

Update:

The Management Board of Eldorado S.A. (Emperia Holding SA) is pleased to inform that on 12 April 2007 it received a decision of 6 April 2007 regarding registration by the District Court in Lublin of the share capital increase in subsidiary limited liability company Eldorado Sp. z o.o. by PLN 70,000,000. The share capital increase in the subsidiary was effected by an in-kind contribution of Eldorado SA comprising an organised part of the enterprise. The transfer process and the composition of the contribution were presented in detail in Current Report No. 29 of 3 April 2007.

The estimated book value of net assets as recorded by Eldorado SA is PLN 9,000,000.

Following the registration of the increase, the share capital of the company comprises 140,200 shares, PLN 500 each, totalling PLN 70,100,00.

Eldorado SA holds 140,200 shares representing 100 percent of the share capital of Eldorado Sp. z o.o. and carrying 100 percent of votes at the general meeting of shareholders.