

## **CURRENT REPORT No. 27/07**

### **Date of Report:**

26 March 2007

### **Re:**

Comments of Management Board of Eldorado S.A. on Resolution 1 of 22 March 2007 of the Extraordinary General Meeting of Shareholders of ELDORADO S.A. on Sale of Organised Part of Enterprise

### **Legal Basis:**

Article 56(1)(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005.

### **Update:**

On 22 March 2007, the Extraordinary General Meeting of Shareholders adopted a resolution authorising the sale of an organised part of the ELDORADO S.A. enterprise comprising its wholesale business, by contributing it in kind to limited liability company Eldorado Sp. z o.o. as consideration for shares being acquired by ELDORADO S.A. in the increased capital of ELDORADO Sp. z o.o.

The above efforts are part of the restructuring of ELDORADO S.A. into a holding company, whose principal responsibilities will include management of the companies making up the Group, provision of certain centralised services to the subsidiaries (such as coordination of the procurement and sales policy, financial management, management of selected categories of assets and liabilities, etc.), and acquisition of interests in companies operating in the FMCG wholesale and retail sector.

It is the opinion of the Management Board of ELDORADO S.A. that the envisaged transfer will have no adverse effect upon the capability of both companies (that is ELDORADO S.A. and ELDORADO Sp. z o.o.) to meet all their respective obligations, including the financial ones, as they fall due.

The proposed date for closing the sale of the organised part of the enterprise comprising the wholesale business is 1 April 2007.