

CURRENT REPORT No. 22/07

Date of Report:

7 February 2007

Re:

Purchase of Eldorado S.A. Bonds by Subsidiary

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(6) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

Update:

The Management Board of Eldorado S.A. is pleased to inform that on 7 February 2007 subsidiary limited liability company Stokrotka Sp. z o.o. purchased bonds issued by Eldorado S.A.

The Stokrotka subsidiary purchased bonds of the nominal value of PLN 5.0 million with the redemption date on 8 March 2007 as part of the Bonds Issue Programme described in Current Report No. 41/2005. The bonds are non-public unsecured short-term discount bonds. The bonds interest rate is based on market terms.

The issue was part of the cash management process at Eldorado Group of Companies.

As at 7 February 2007, the aggregate nominal value of bonds issued by Eldorado S.A. is PLN 15.0 million.