

CURRENT REPORT No. 18/07

Date of Report:

25 January 2007

Re:

Acquisition of Shares in Subsidiary

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(1) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

Update:

The Management Board of Eldorado S.A. ("Issuer") is pleased to inform that today, that is on 25 January 2007, it has received a decision of the District Court in Lublin of 23 January 2007 regarding registration in the National Court Register of Polish limited liability company Eldorado sp. z o.o. ("Company") with its registered office in Lublin, entry no. KRS 0000272382.

The share capital of the Company comprises 200 shares, PLN 500 each, totalling PLN 100,000. Eldorado SA acquired 100 percent of the share capital carrying 100 percent of votes in the general meeting of shareholders.

The payment for the share capital will be financed with the issuer's internal cash flows. The book value of the Company's shares as recorded by Eldorado SA totals PLN 101,637.14 and represents a long-term equity investment of the issuer.