

CURRENT REPORT No. 13/07

Date of Report:

17 January 2007

Re:

Transfer of Shares between Members of Eldorado Group of Companies.

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(1) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

Update:

The Management Board of Eldorado SA ("Eldorado") is pleased to inform that on 16 January 2007, Polish limited liability company Lewiatan Podlasie Sp. z o.o. ("Lewiatan") with its registered office in Białystok acquired 2,927 shares of the nominal value of PLN 500 each and the issue value of PLN 5,237.15 each in the increased share capital of Polish limited liability company Stokrotka Sp. z o.o. ("Stokrotka") in return for an in-kind contribution of 714 shares in Polish limited liability company Goška Sp. z o.o. ("Goška") of the nominal value of PLN 500 PLN each and the market value of PLN 21,470.59 each. As a result of the transaction, Stokrotka acquired 70 percent of the share capital of Goška and as at 17 January 2007 holds 100 percent of the share capital of Goška.

All the parties to the transaction are members of the Eldorado Group. Lewiatan is an indirect subsidiary of Eldorado through BOS SA subsidiary which holds 100 percent of shares in Lewiatan Podlasie.

The purchase of the interest in Goška by Stokrotka is a long-term equity investment and is part of measures aimed at the consolidation of the Eldorado Group equity structure. Stokrotka and Goška are counterparts in terms of their business operations: they are both grocery retailers (Stokrotka and Goška supermarket chains).

Disclosure regarding links between corporate officers: Mr Artur Kawa and Mr Jarosław Wawerski, Chairman and Vice-Chairman of the Management Board of Eldorado, respectively, are also Members of the Supervisory Board of BOS S.A.; Mr Piotr Laskowski, Member of the Management Board of Eldorado, serves also as a Member of the Supervisory Board of BOS SA.

For assets acquired to be deemed assets of material value (*aktywa znacznej wartości*), they must be over the 20% threshold of interest in the share capital of the target company (Goška) acquired by Stokrotka.