

## **CURRENT REPORT No. 100/07**

### **Date of Report:**

13 November 2007

### **Re:**

Execution of Agreement for Transfer of Shares in Group's Subsidiary

Purchase of Shares in Sklepy Polka Sp. z o.o. in Białystok by Groszek Sp. z o.o. Subsidiary

### **Legal Basis:**

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(2) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

### **Update:**

The Management Board of Emperia Holding S.A. ("Emperia") is pleased to inform that on 12 November 2007, a share transfer agreement was executed, under the terms of which Emperia Holding S.A. sold to its subsidiary company, Groszek Sp. z o.o., all 4,000 shares representing 100 percent of the share capital and 100 percent of votes at the general meeting of shareholders of a Polish limited liability company Milea sp. z o.o. in Lublin ("Company"). The shares in the Company were purchased for the total PLN 1,060,000 (one million sixty thousand zloty), that is at PLN 265 per share.

The Management Board of Emperia is pleased to inform that on 12 November 2007, subsidiary company Groszek Sp. z o.o. purchased from an individual shareholder 160 shares in a Polish limited liability company Sklepy Polka Sp. z o.o. with its registered seat in Białystok, representing 34.78 percent of shares in the share capital and 34.78 percent of votes at the general meeting of shareholders. The value of the transaction totalled PLN 130,000. As at 13 November 2007, members of the Emperia Group hold 100 percent of shares in the above company.

If an interest acquired exceeds 20 percent of the target Company's share capital, such interest qualifies as assets of material value (*aktywa o znacznej wartości*).