

CURRENT REPORT No. 4/07

Date of Report:

5 January 2007

Re:

Newly Appointed Members of Eldorado S.A. Management Board

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 in conjunction with § 5(1)(22) of the Regulation of the Minister of Finance of 19 October 2005 on current and periodical disclosures by issuers of securities.

Update:

With reference to Reports no. 49/2006 and 51/2006, the Management Board of Eldorado S.A. is pleased to provide details of the newly appointed members of the Management Board.

Mr Lesław Syguła

1. 51 years
2. Position at the issuer's company: Restructuring Director, Member of the Management Board
3. Higher education qualification – Częstochowa Technical School, M.Sc.Eng degree
4. Positions previously held:
 - 1979 - 1988 – Grosik Student Labour Cooperative, manager of a service-provision establishment
 - 1988 - 1990 – PUH „Omega”, Chairman of the Management Board
 - 1990 - 1992 – sole proprietorship, FMCG wholesale operation
 - 1992 - 1997 – civil law partnership Sygel S.C., FMCG wholesaler, Managing Director
 - 1997 - 2005 – joint-stock company Sygel S.A., FMCG wholesaler, Chairman of the Management Board
 - 2006 – BOS S.A., Vice-Chairman of the Management Board
5. Other engagements:
 - Since 2002 – Member of the Supervisory Board of Lewiatan Śląsk Sp. z o.o.
 - shareholder of PS Food Sp. z o.o. in Częstochowa

The other engagements of Mr Lesław Syguła are not in competition with the Issuer's business.

6. Mr Lesław Syguła is not listed in the Insolvent Debtor Register maintained pursuant to the Act on National Court Register.

Mr Jarosław Rudnicki

1. 45 years
2. Position at the issuer's company: Procurement Director, Member of the Management Board
3. Secondary education technical qualification – Construction Technical Vocational School, Białystok
4. Positions previously held:
 - 1976 - 1989 – Kombinat Budowlany Białystok construction company, Świt Residential Cooperative in Ełk, Polmozbyt Białystok autoparts retailer, held various positions
 - 1989 - 1996 – STOP Grocery Wholesaler in Białystok, owner
 - 1996 - 2006 – BOS S.A., Vice-Chairman of the Management Board
 - 2006 till now – Eldorado S.A., Member of the Management Board
5. Other engagements:
 - Since 2005 – Member of the Supervisory Board of Lewiatan Pomorze
 - Since 2005 – Member of the Supervisory Board of Lewiatan Orbita
 - Since 2005 – Member of the Supervisory Board of Lewiatan Włocławek
 - Shareholder of autoparts manufacturer AC Wytwórnia Części Samochodowych Sp. z o.o. in Białystok
 - Shareholder of ZS Invest Sp. z o.o. in Białystok
 - Shareholder of Arsenal S.A. in Białystok
 - Shareholder of Mispol S.A. in Białystok
 - Shareholder of TLS S.A. in Białystok
 - Shareholder of Skawa Wadowice

The other engagements of Mr Jarosław Rudnicki are not in competition with the Issuer's business.

6. Mr Jarosław Rudnicki is not listed in the Insolvent Debtor Register maintained pursuant to the Act on National Court Register.