



STAND ALONE FINANCIAL STATEMENT

HALF-YEAR REPORT 2006

**PREPARED ACCORDING TO INTERNATIONAL FINANCIAL
REPORTING STANDARDS**

(ALL AMOUNTS IN THOUSANDS PLN)

LUBLIN, SEPTEMBER 2006

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1. Selected financial data

SELECTED FINANCIAL DATA	PLN		EURO	
	6 MONTHS ended 30 June 2006	6 MONTHS ended 30 June 2005	6 MONTHS ended 30 June 2006	6 MONTHS ended 30 June 2005
I. Net sales of merchandise and finished products	539 979	527 699	138 449	129 322
II. Profit on operating activities	6 314	6 720	1 619	1 647
III. Profit (loss) before taxation	5 370	5 245	1377	1 285
IV. Net profit (loss)	4 301	4 489	1 103	1 100
V. Net cash flow from operating activities	6 669	13 448	1 710	3 296
VI. Cash flow from investment activities	(4 508)	(3 183)	(1 156)	(780)
VII. Cash flow from financing activities	200	(8 708)	51	(2 134)
VIII. Total net cash flows	2 361	1 557	605	382
IX. Total assets	261 946	258 901	64 784	64 083
X. Liabilities and provisions for liabilities	170 509	173 824	42 170	43 025
XI. Long-term liabilities	26 411	23 989	6 532	5 938
XII. Short-term liabilities	144 098	149 835	35 638	37 087
XIII. Equity	91 437	85 077	22 614	21 085
XIV. Share capital	6 635	6 635	1 641	1 642
XV. Number of shares - weight average	6 635 100	6 635 100	6 635 100	6 635 100
XVI. Net profit per ordinary share (in PLN / EUR)	1,31	1,46	0,34	0,36
XVII. Diluted net profit per ordinary share (in PLN/EURO)	1,31	1,46	0,34	0,36
XVIII. Book value per share (in PLN / EUR)	13,78	12,82	3,41	3,17
XIX. Diluted book value per share (in PLN/EURO)	13,78	12,82	3,41	3,17
XX. Declared or paid dividend (in PLN/ EUR)	0,35	0,32	0,09	0,08

Average rate of Exchange for points I-VIII, XVI-XVII, XX:

2006 - 3,9002 PLN/EURO
2005 - 4,0805 PLN/EURO

Exchange rate for points IX-XIV, XVIII-XIX: as at 30.06.2006 – 4,0434 PLN/EURO
as at 30.06.2005 – 4,0401 PLN/EURO

2. Balance sheet

	Note	As at 30 June 2006	As at 31 December 2005	As at 30 June 2005
Total Non-current Assets		94 273	95 822	92 697
Property, plant, equipment and investments	1,2	51 328	51 360	49 930
Intangible assets	3,4	293	260	340
Financial assets	5	41 157	43 092	41 198
Receivables and prepayments	6	76	96	103
Deferred tax assets	7	1 419	1 014	1 126
Total Current Assets		167 673	155 764	166 204
Inventory	8	84 235	86 136	88 201
Receivables and prepayments	9	76 762	68 411	73 276
Short-term securities	10			
Prepaid expenses	11	910	845	1 033
Cash and cash equivalents	12	2 721	360	2 577
Other financial assets	13	3 045	12	1 117
Total Assets		261 946	251 586	258 901
Total Equity		91 437	89 459	85 077
Share capital	14	6 635	6 635	6 635
Share premium		34 360	34 360	34 360
Capital reserve		1 526	1 526	1 526
Other reserve capital		44 567	38 285	38 286
Retained earnings	15	4 349	8 653	4 270
Total Long Term Liabilities		26 411	17 457	23 989
Bank loans, borrowings and bonds	16	24 693	17 043	23 083
Provisions	17	983	55	56
Deferred revenues and accruals	18	735	359	850
Total Short Term Liabilities		144 098	144 670	149 835
Bank loans, borrowings and bonds	19	22 448	28 646	22 155
Short-term liabilities	20	119 898	114 058	125 946
Income tax liabilities		183	426	173
Provisions	17	1 563	1 514	1 547
Deferred revenues and accruals	21	6	26	14
Total Liabilities and Equity		261 946	251 586	258 901

3. Profit and loss statement

	Note	3 months ended 30 June 2006	6 months ended 30 June 2006	3 months ended 30 June 2005	6 months ended 30 June 2005
Sales		282 567	539 979	271 592	527 699
- including related entities		56 014	110 761	49 993	99 572
Sales of products and services	1	9 298	17 558	9 030	13 810
Sales of goods and materials	2	273 269	522 421	262 562	513 889
Cost of sales		254 223	486 888	242 876	477 009
- including related entities		52 760	104 329	46 801	93 431
Cost of goods and materials sold		254 223	486 888	242 876	477 009
Gross profit (loss)		28 344	53 091	28 716	50 690
Other operating income	3	164	295	106	218
Selling costs		18 649	35 960	17 882	35 296
Overhead costs	4	5 991	10 439	4 273	8 331
Other operating expenses	5	387	673	420	561
Operating profit (loss)		3 481	6 314	6 247	6 720
Finance income	6	172	334	218	405
Finance costs	7	586	1 278	899	1 880
Profit (loss) before income tax		3 067	5 370	5 566	5 245
Income tax		569	1 069	1 077	1 023
Current	8	578	1 097	519	1 039
Deferred	9	(9)	(28)	558	(16)
Net profit		2 498	4 301	4 489	4 222

4. Changes in equity

	Share capital	Share premium	Reserve capital	Other reserve capital	Capital from revaluation	Retained Earnings	Total equity
As at 1 January 2006	6 635	34 360	1 526	38 285		8 653	89 459
Change of accounting policy							
As at 1 January 2006 adjusted	6 635	34 360	1 526	38 285		8 653	89 459
Net profit (loss) for the period- at 30 June 2006						4 301	4 301
Distribution of profits				6 282		(6 282)	
Dividend for 2005						(2 323)	(2 323)
As at 30 June 2006	6 635	34 360	1 526	44 567		4 349	91 437
As at 1 January 2005	6 635	34 360	1 526	30 893	(112)	9 517	82 819
Change of accounting policy						47	47
As at 1 January 2005 adjusted	6 635	34 360	1 526	30 893	(112)	9 564	82 866
Net profit (loss) for the period – at 30 June 2005						4 222	4 222
Distribution of profits				7 393		(7 393)	
Revaluation of financial instruments					112		112
Dividend for 2004						(2 123)	(2 123)
As at 30 June 2005	6 635	34 360	1 526	38 286		4 270	85 077

5. Cash Flow

	6 months ended 30 June 2006	6 months ended 30 June 2005
Net profit (loss)	4 301	4 222
Adjustments provided by operating activities:	2 368	9 226
Depreciation	4 162	4 024
Foreign exchange gain (loss)		
Interest	1 143	1 696
Loss (profit) on investments	(81)	(7)
Change in provisions	1 354	828
Change in inventories	1 901	(4 974)
Change in receivables	(8 411)	(1 542)
Change in deferred revenues and accruals	(470)	(152)
Change in payables	2 746	9 334
Other adjustments	24	19
Net cash flow from operations	6 669	13 448
Revenues	273	14 685
Disposal of tangible and intangible fixed assets	198	40
Disposal of financial assets	6	14 606
Dividends received		
Interest received	69	39
Other revenues		
Expenses	4 781	17 868
Purchase of tangible and intangible fixed assets	3 681	8 202
Purchase of financial assets	1 100	9 666
Other expenses		
Net cash flow from investment activities	(4 508)	(3 183)
Revenues	71 552	2 486
Loans and borrowings acquired	20 894	2 486
Income from financial assets	50 658	
Other revenues		
Expenses	71 352	11 194
Repayment of loans and borrowings	23 847	9 406
Repayment of financial assets	46 600	
Interest paid	905	1 788
Dividends paid		
Net cash flow from financial activities	200	(8 708)
Total net Cash flow	2 361	1 557
Cash and Cash equivalents opening balance	360	1 020
Cash and Cash equivalents closing balance	2 721	2 577

6. Other Information and explanatory notes

a) notes for Balance Sheet

Note 1

TANGIBLE FIXED ASSETS	30 June 2006	31 December 2005
Freehold land	207	210
Buildings and constructions	25 767	24 431
Equipment and machines	9 231	8 092
Vehicles	13 480	14 555
Other	2 550	2 563
Tangible fixed assets in progress	41	1 482
Prepayments for construction in progress	52	27
Total tangible fixed assets	51 328	51 360

Note 2 At 30 June 2006

TANGIBLE FIXED ASSETS – MOVEMENTS (by group)	- land including perpetual usufruct	- buildings	- machines and technical equipment	- vehicles	- other fixed assets	Total fixed tangible assets
a) opening balance of fixed assets, gross value	245	28 017	15 841	25 943	5 688	75 734
b) additions:		2 005	2 233	879	357	5 474
- purchases		122	435	880	113	1 550
- transfers from tangible fixed assets in progress		1 883	1 794	(1)	244	3 920
- stealing			4			4
c) disposals:			438	696		1 134
- sale				696		696
- liquidation			427			427
- split up			11			11
d) closing balance of fixed assets, gross value	245	30 022	17 636	26 126	6 045	80 074
e) opening balance of cumulative depreciation	33	3 498	7 749	11 388	3 126	25 794
f) depreciation	2	651	656	1 258	369	2 936
- part payment	2	651	1 094	1 927	369	4 043
- sales				(669)		(669)
- liquidation			(427)			(427)
- split up			(11)			(11)
g) closing balance of cumulative depreciation	35	4 149	8 405	12 646	3 495	28 730
h) opening balances of value adjustments		88				88
- additions		18				18
- disposals						
i) closing balances of value adjustments		106				106
j) closing balance of fixed assets, net value	210	25 767	9 231	13 480	2 550	51 238

Note 3

INTANGIBLE FIXED ASSETS	30 June 2006	31 December 2005
Research and development expenditure		
Concessions, patents, licenses and similar assets	293	260
Other intangible assets		
Total intangible fixed assets	293	260

INTANGIBLE FIXED ASSETS - MOVEMENTS (by group)	research and development	Goodwill	concessions, patents, licenses and similar assets		other intangible fixed assets	TOTAL
				- including computer software		
a) gross value at the beginning of the period		1 644	2 090	2 081		3 734
b) additions:			150	150		150
- purchases			38	38		38
- transfers from investments			112	112		112
c) disposals						
d) gross value at end of the period		1 644	2 240	2 231		3 884
e) opening balance of cumulative depreciation		1 644	1 829	1 822		3 473
f) depreciation			118	116		118
- part payment			118	116		118
- sale						
g) closing balance of cumulative depreciation		1 644	1 947	1 938		3 591
h) opening balances of value adjustments						
- additions						
- disposals						
i) closing balances of value adjustments						
j) closing balance of fixed assets, net value			293	293		293

Note 5

FINANCIAL ASSETS	30 June 2007	31 December 2006
Share	40 914	40 914
- including related entities	40 914	40 914
Loans	243	2 178
- including related entities		1 900
Total financial assets	41 157	43 092

Note 6

Long-term receivables and prepaid expenses	30 June 2006	31 December 2005
Long-term receivables		
a) deposit on rental fee		
- including related entities		
b) other long receivables		
- including related entities		
Other prepaid expenses	76	96
Long-term receivables and other prepaid expenses	76	96

Other prepaid expenses	30 June 2006	31 December 2005
Marketing services	75	95
Others	1	1
Other prepaid expenses	76	96

Note 7

Deferred tax assets	30 June 2006	31 December 2005
Deferred tax asset at beginning of period	1 014	416
a) posted to net result	875	250
b) posted to equity	139	165
Additions	1 150	1 474
a) posted to net result	1 150	1 474
b) posted to equity		
Disposals	745	875
a) posted to net result	745	849
b) posted to equity		26
Total deferred tax asset at the end of period, including	1 419	1 014
a) posted to net result	1 280	875
b) posted to equity	139	139

Note 8

Inventory	30 June 2006	31 December 2005
Materials	6 911	6 281
Merchandises	77 126	79 855
Prepayments for inventory	198	
Revaluation of inventory		
Total inventory	84 235	86 136

Revaluation of inventory	30 June 2006	31 December 2005
Revaluation of inventory – opening balance		
Creating of write-offs – inventory		
Reversal of write-offs – inventory		
Revaluation of inventory – closing balance		
<hr/>		
Pledges	30 June 2006	31 December 2005
Pledges:	64 852	47 412
- bank loans – goods	64 852	47 412
- warranty		
Total pledges	64 852	47 412

Note 9

Receivables	30 June 2006	31 December 2005
Trade debtors	77 614	69 618
<i>including: related entities</i>	23 487	19 312
Taxation, subsidy and social security debtors	3 458	2 488
Subject to legal proceedings	321	294
Other receivables	631	798
<i>including: related entities</i>	58	58
Impairment loss for bad debts	5 262	4 787
Total receivables	76 762	68 411

Change in impairment losses for current bad debts	30 June 2006	31 December 2005
Opening balance - at the beginning of the year	4 787	3 839
Additions	614	1 181
Disposals	139	233
Closing balance - at the end of the year	5 262	4 787

Ageing of trade debtors	30 June 2006	31 December 2005
Due within 1 month	63 036	53 120
Due between 1 and 3 months	1 304	1 515
Due between 3 and 6 months		
Due between 6 months and 1 year		
Due after 1 year		
Overdue trade debtors	13 274	14 983
Impairment loss for trade debtors	4 941	4 493
Total net trade debtors	72 673	65 125

Ageing of overdue trade debtors	30 June 2006	31 December 2005
1 month	6 820	8 382
between 1 and 3 months	1 258	1 167
between 3 and 6 months	342	484
between 6 months and 1 year	678	1 086
after 1 year	4 176	3 864
Impairment loss for trade debtors	4 941	4 493
Total net overdue trade debtors	8 333	10 490

Note 10

Short term financial assets	30 June 2006	31 December 2005
- debt securities <i>including: related entities</i>		
Total short term financial assets		

Note 11

Short term prepaid expenses	30 June 2006	31 December 2005
Marketing services	270	336
Subscriptions, charges and other fees	6	
Insurance	187	435
Technical assistance	47	19
Inspection	10	1
Road permissions	40	21
Advertisements	21	7
Electricity	9	
Stock-exchange quotations	23	
Costs to re-invoice		15
Company's relief fund	283	
Other	14	11
Total short term prepaid expenses	910	845

Note 12

Cash and cash equivalents	30 June 2006	31 December 2005
Cash at cash desk	3	1
Cash at bank	267	114
Other	2 451	245
Total cash and cash equivalents	2 721	360

Note 13

Other short term financial assets	30 June 2006	31 December 2005
Loans <i>including: related entities</i>	3 045	12
Total other short term financial assets	3 045	12

Note 14

Equity							
Series/ issue	Type of shares	Type of preference	Number of shares	Value of series/ issue in nominal value	Origin of capital	Registration date	Right to dividend (from date)
A	ordinary	none	100 000	100 000	cash	30.11.1994	30.11.1994
B	ordinary	none	2 200 000	2 200 000	cash	26.09.1995	01.01.1995
C	ordinary	none	2 093 700	2 093 700	cash	11.02.1999	01.01.1999
D	ordinary	none	408 400	408 400	cash	25.06.1999	01.01.1999
E	ordinary	none	240 200	240 200	cash	12.12.2001	01.01.2001
F	ordinary	none	259 500	259 500	cash	12.12.2001	01.01.2001
G	ordinary	none	1 333 300	1 333 300	cash	12.12.2001	01.01.2001
Total number of shares			6 635 100				
Total equity				6 635 100			
One share nominal value = 1 PLN							

Note 15

Retained earnings	30 June 2006	31 December 2005
Retained net profit	48	49
- including: corrections of fundamental errors		
Net profit (loss) from the current year	4 301	8 604
Total retained earnings	4 349	8 653

Note 16

Long-term bank loans and other	30 June 2006	31 December 2005
Bank loans	24 693	17 043
Other		
Total long-term bank loans and other	24 693	17 043

Note 17

Provisions	30 June 2006	31 December 2005
Provisions for employees' benefits	2 490	1 523
a) provision for pensions	60	57
b) provision for holiday equivalents	1 505	1 397
c) provision for premium salary	925	69
Other provisions	56	46
a) provision for audit	56	46
Total provisions	2 546	1 569

Provisions	30 June 2006	31 December 2005
Provisions for employees' benefits	2 490	1 523
a) provision for pensions	60	57
- long-term	58	55
- short-term	2	2
b) provision for holiday equivalents	1 505	1 397
- long-term		
- short-term	1 505	1 397
c) provision for premium salary	925	69
- long-term	925	
- short-term		69
Other provisions	56	46
a) provision for audit	56	46
- long-term		
- short-term	56	46
Total provisions	2 546	1 569
- long-term	983	55
- short-term	1 563	1 514

Change of provisions for employees' benefits	30 June 2006	31 December 2005
Provision for pensions opening balance	57	50
Additions	3	8
Disposals		
Provision for pensions closing balance	60	58
Provision for holiday equivalents opening balance	1 397	1 354
Additions	108	42
Disposals		
Provision for holiday equivalents closing balance	1 505	1 396
Provision for premium salary opening balance	69	93
Additions	925	69
Disposals	69	93
Provision for premium salary closing balance	925	69
Change of provisions for employees' benefits opening balance	1 523	1 497
Additions	1 036	119
Disposals	69	93
Change of provisions for employees' benefits closing balance	2 490	1 523

Note 18

Deferred tax income - provisions	30 June 2006	31 December 2005
Deferred tax income - provisions opening balance	359	130
a) posted to net result	359	130
b) posted to equity		
Additions	376	1 465
a) posted to net result	376	1 465
b) posted to equity		
Disposals		1 236
a) posted to net result		1 236
b) posted to equity		
Deferred tax income - provisions closing balance	735	359
a) posted to net result	735	359
b) posted to equity		

Note 19

Short- term bank loans and others	30 June 2006	31 December 2005
Bank loans	8 511	19 102
Bonds	13 937	9 544
<i>including: related entities</i>	8 975	3 990
Total short- term bank loans and others	22 448	28 646

Note 20

Liabilities	30 June 2006	31 December 2005
Trade payables	109 266	108 707
<i>including: related entities</i>	561	379
Taxation, subsidy and social security	4 594	2 813
Salary	2 066	1 417
Prepayments	178	312
<i>including: related entities</i>		
Other liabilities	3 794	809
<i>including: related entities</i>	47	12
Total short-term liabilities	119 898	114 058

Ageing of trade payables	30 June 2006	31 December 2005
Due within 1 month	75 377	75 468
Due between 1 and 3 months	29 768	24 646
Due between 3 and 6 months	439	
Due between 6 months and 1 year		
Due after 1 year		
Overdue trade debtors	3 682	8 593
Total trade payables	109 266	108 707

Ageing of overdue trade payables	30 June 2006	31 December 2005
1 month	3 576	7 170
between 1 and 3 months	87	1 416
between 3 and 6 months	1	1
between 6 months and 1 year	15	
after 1 year	3	6
Overdue trade payables	3 682	8 593

Note 21

Deferred income	30 June 2006	31 December 2005
Settlement of vehicles' damages	5	26
Settlement of estates' damages	1	
Total deferred income	6	26

b) Notes for profit and loss statement

Note 1

NET SALES OF PRODUCTS (by type of products)	6 months ended 30 June 2006	6 months ended 30 June 2005
Sales of services	17 558	13 810
- including to related entities	1 559	1 495
Total net sales of products	17 558	13 810
- including to related entities	1 559	1 495

NET SALES OF PRODUCTS (by geographic area)	6 months ended 30 June 2006	6 months ended 30 June 2005
Domestic	17 558	13 810
- including to related entities	1 559	1 495
Export		
- including to related entities		
Total net sales of products	17 558	13 810
- including to related entities	1 559	1 495

Note 2

NET SALES OF MERCHANDISES AND MATERIALS (by type of activity)	6 months ended 30 June 2006	6 months ended 30 June 2005
Sales of merchandises and materials	522 421	513 889
- including to related entities	109 202	98 078
Sales of merchandises and materials	522 421	513 889
- including to related entities	109 202	98 078

NET SALES MERCHANDISES AND MATERIALS (by geographic area)	6 months ended 30 June 2006	6 months ended 30 June 2005
Domestic	522 421	513 889
- including to related entities	109 202	98 078
Export		
- including to related entities		
Total net sales of merchandise and materials	522 421	513 889
- including to related entities	109 202	98 078

Note 3

NON OPERATING INCOME	6 months ended 30 June 2006	6 months ended 30 June 2005
Profit from the disposal of non-financial fixed assets	71	
Other non operating income	224	218
Total non operating income	295	218

OTHER NON OPERATING INCOME	6 months ended 30 June 2006	6 months ended 30 June 2005
Penalties	3	52
Compensation of vehicle damages	177	114
Compensation of fixed assets damages	20	29
Court proceedings costs	20	16
Other	4	7
Total other non operating income	224	218

Note 4

COSTS BY KIND	6 months ended 30 June 2006	6 months ended 30 June 2005
Depreciation and amortisation	4 162	4 024
Materials and energy	6 944	6 149
External services	11 646	12 298
Payroll	18 300	16 396
Social security and other employee benefits	3 811	3 527
Taxes and charge	659	590
Other costs	877	643
Total costs by kind of expenditure	46 399	43 627
Sales costs	35 960	35 296
Overhead costs	10 439	8 331
Cost of products sold		
Cost of manufactured computer software		

Note 5

NON OPERATING EXPENSES	6 months ended 30 June 2006	6 months ended 30 June 2005
Loss from the sale of non-financial fixed assets		2
Revaluation of non-financial assets	458	375
Other non operating expenses	215	184
Total non operating expenses	673	561

REVALUATION OF NON-FINANCIAL ASSETS	6 months ended 30 June 2006	6 months ended 30 June 2005
Creating of write-offs – fixed assets	18	18
Reversal of write-offs – fixed assets		
Creating of write-offs – receivables	559	470
Reversal of write-offs - receivables	119	113
Revaluation of non-financial assets	458	375

Other non operating expenses	6 months ended 30 June 2006	6 months ended 30 June 2005
Donations	13	9
Vehicle damages	132	111
Fixed assets damages	15	27
Court proceedings costs	33	31
Other	22	6
Total other non operating expenses	215	184

Note 6

FINANCIAL INCOME	6 months ended 30 June 2006	6 months ended 30 June 2005
Interest	334	405
- including related entities	57	107
Other financial income		
Total financial income	334	405

Interest

	6 months ended 30 June 2006	6 months ended 30 June 2005
Loans granted	69	38
- including related entities	57	23
Interest on overdue receivables	265	283
- including related entities	1	
Interest on debt securities		84
- including related entities		84
Other interest		
- including related entities		
Total interest	334	405

Note 7

FINANCIAL EXPENSES	6 months ended 30 June 2006	6 months ended 30 June 2005
Interest	1 274	1 880
- including related entities	150	
Loss on the disposal of investments		
Other financial expenses	4	
Total financial expenses	1 278	1 880

Interest

	6 months ended 30 June 2006	6 months ended 30 June 2005
Bank loan interest	932	1 819
Interest on overdue payables	60	23
- including related entities		
Bonds interest	280	
- including related entities	150	
Treasury interests	2	2
Other interest		36
Total interest	1 274	1 880

	6 months ended 30 June 2006	6 months ended 30 June 2005
Other financial expenses		
Financial expenses of bank warranty	4	
Other		
Total other financial expenses	4	

Note 8

CORPORATE INCOME TAX	6 months ended 30 June 2006	6 months ended 30 June 2005
Gross profit	5 370	5 245
Non taxable revenues	112	132
<u>financial incomes</u>	57	55
<u>non operating incomes</u>	55	77
Other taxable income		
Non taxable costs and losses	10 190	8 432
<u>operating costs</u>	9 481	7 846
<u>financial expenses</u>	116	69
<u>other non operating expenses</u>	593	517
Additional taxable costs	8 589	5 036
Taxable revenue	6 859	8 509
Reductions – donations	7	5
Base of tax calculation	6 852	8 504
Tax amount 19%	1 302	1 615
CIT paid	1 097	1 039

Note 9

DEFERRED CORPORATE INCOME TAX	6 months ended 30 June 2006	6 months ended 30 June 2005
Increase (decrease) from temporary differences from previous years	(233)	(593)
Decrease (increase) due to tax loss, tax relief or temporary difference that were not accounted for in previous periods		
Decrease (increase) allowances for corporate income tax – simplify method		
Increase (decrease) as a title of simplified prepayment if income tax	205	577
Total deferred corporate income tax	(28)	(16)

Note 10

NET PROFIT PRE SHARE	6 months ended 30 June 2006	6 months ended 30 June 2005
Net profit	4 301	4 222
Annualised net profit	8 683	9 715
Number of shares - weight average	6 635 100	6 635 100
Net profit per share	1,31	1,46
Diluted net profit per share	1,31	1,46

c) notes for Cash Flow

Note 1

THE STRUCTURE OF CASH IN THE STATEMENT OF CASH FLOW	6 months ended 30 June 2006	6 months ended 30 June 2005
Cash in the cash desk		
- opening balance	1	1
- closing balance	3	4
Cash at bank		
- opening balance	157	334
- closing balance	267	291
Other cash		
- opening balance	202	685
- closing balance	2 451	2 282
Total cash		
- opening balance	360	1 020
- closing balance	2 721	2 577

Nota 2

CHANGES IN CASH FLOW POSITIONS	6 months ended 30 June 2006	6 months ended 30 June 2005
Receivables – changes	(8 411)	(2 182)
- receivables - changes	(8 351)	(2 182)
- investment receivables correct	(60)	
Short-term payables – changes	2 746	9 335
- short-term payables - changes	9601)	16 318
- credits excepting	10 591	(4 951)
- as a title of increase – investments liabilities - correct	(528)	(47)
- as a title of increase – financial liabilities - correct	(6 716)	(1 985)

Lublin, September 2006

Management board of the company

2006-09-22 Artur Kawa President of the management board
signature

2006-09-22 Jarosław Wawerski Vice - President of the management board
signature

2006-09-22 Dariusz Kalinowski Member of the management board –
Financial Director
signature

2006-09-22 Jacek Dudzik Member of the management board –
IT Director
signature

2006-09-22 Renata Bronisz-Czyż Member of the management board –
Human Resources Director
signature

Signature person responsible for keeping accounting records:

2006-09-22 Elżbieta Świniarska Economic Director
signature